

Charity number 209978  
Company number 183397

**THE CREMATION SOCIETY OF GREAT BRITAIN**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2020**

# **THE CREMATION SOCIETY OF GREAT BRITAIN**

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# **THE CREMATION SOCIETY OF GREAT BRITAIN**

## **GENERAL INFORMATION**

Founded in 1874 by Sir Henry Thompson, Bart, to promote a more sanitary, reverent and inexpensive method of disposing of the dead. Incorporated in 1922 under the Companies Act as a body limited by guarantee, without a share capital and not conducted for profit.

### **Vice presidents**

Ulf Lagerström, LLM

The Reverend Professor Douglas J Davies FBA

### **Honorary Treasurer**

Mrs B R Kehoe (resigned 28 August 2019)

### **Council**

Lord de Mauley

Professor H J Grainger OBE (Chair from 3 July 2019)

H Thomas CBE (Chairman until 3 July 2019)

Reverend Dr P C Jupp

C F Rickman

Mrs B R Kehoe (resigned 28 August 2019)

Dr H A Conway

Mr A Mallalieu

Mrs D A Kerslake

R Powell

### **Chief Executive**

Mrs M L Deacon resigned 5 November 2020)

### **Acting Executive Officer & Secretary**

Mrs W Buchan (appointed 23 November 2020)

### **Registered office**

Brecon House, Albion Place, Maidstone, Kent, ME14 5DZ

Telephone: 01622 688 292

Fax: 01622 686 698

E-mail: [info@cremation.org.uk](mailto:info@cremation.org.uk)

Website: [www.cremation.org.uk](http://www.cremation.org.uk)

### **Auditors**

Begbies

Old Printers House

Stone Street

Cranbrook, TN17 3HF

### **Solicitors**

Geldards LLP

Dumries House

Dumfries Place

Cardiff, CF10 3ZF

### **Bankers**

National Westminster Bank plc

Regent Street

London W1B 3BN

### **Registrations**

Charity registered number 209978

Company registered number 183397

# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

### OBJECTIVES AND STRATEGIES OF THE CHARITY

The Society was founded in 1874 by Sir Henry Thompson, Bart.

#### Objectives

1. to promote the practice of cremation for the respectful disposal of the bodies of dead persons;
2. to advance public education in the practice and ethics of cremation; and
3. to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

#### Strategies

In order to address its objectives, the Society adopts the following strategies:

- The hosting of regular cremation conferences, both national and international.
- Public communications, including lectures, conference papers and publications that contribute to and foster high quality research in areas related to cremation.
- The publication of a quarterly magazine *Pharos International* to inform and educate the public on cremation and related matters.
- The collation and dissemination of information on cremation related topics for the benefit of the industry and the public at large.
- Liaison and cooperation with other organisations, government departments and individuals, both nationally and internationally, on cremation matters.
- The publication of a monthly newsletter on topical issues affecting the death-care industry.
- The publication of an annual Directory of Crematoria.
- The encouragement of the highest operational and ethical standards in cremation practice through the establishment, ownership, management of or investment in crematoria and associated facilities and by such other means as the Council sees fit.
- The investigation or promotion of any method of disposing of the bodies of dead persons other than cremation if deemed appropriate.

Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

#### Future Planning

The Society plans to:

1. Further develop communication and networking opportunities with Government Departments, Stakeholders and fellow Organisations.
2. Monitor its operations in order to evaluate the success of its strategies.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

3. Promote the role of the Society as the international repository of cremation statistics and data worldwide.
4. To employ a Data Analyst to provide additional information regarding statistics for the profession and the public.
5. Continue to explore additional or alternative methods of disposal where appropriate.
6. Invest in international collaboration both to contribute and learn from cremation experience around the world.
7. Extend communications with crematoria throughout the UK.
8. Continue to produce high level research and data for worldwide dissemination.

## ACHIEVEMENTS AND PERFORMANCE

### Standards

The Cremation Society monitors the performance and standards of UK crematoria and contributes to legislation through the participation in both the Burial and Cremation Advisory Group and the National Cremation Working Group. The Chief Executive represents the Society on these groups.

### Education

#### Cremation and Burial Communication and Education 2020

This was due to be held at the Hilton, Ageas Bowl, Southampton on 29 June to 1 July 2020. Due to the world wide Covid-19 Pandemic, the Event was postponed until June 2021.

#### Promotion of Cremation in Northern Ireland

On 22 August 2018 a Society delegation comprising the Secretary, Dr Heather Conway, Andrew Mallalieu and Colin Rickman travelled to Belfast to meet with various representatives to initiate and promote cremation in Northern Ireland. A one-day bereavement seminar was planned for November 2019 in Belfast as a result. The event sadly had to be cancelled due to the low number of registered delegates.

#### The Association of the Study of Death and Society

Professor Hilary Grainger OBE is currently serving as President of The Association of The Study of Death and Society, which promotes multidisciplinary, interdisciplinary and transnational research. The official journal of the Association is *Mortality*, published by Taylor & Francis. The Association takes overall responsibility for the International Dying, Death and Disposal (DDD) Conference held biennially. The 2021 event will be hosted by the Manchester Metropolitan University.

#### Lectures given by Trustees Representing the Cremation Society

##### Professor Hilary Grainger OBE

‘Cremation Transformations: A Twentieth Century UK Perspective’, delivered at *Convegno Internazionale Transizioni funerarie contemporanee, Superi, practice, istituzioni (secoli XVIII -XXI)*, Università Degli Studi Di Padova, 2-3 October 2019.

### Publications

*Designs on Death: The Architecture of Scottish Crematoria*, by Professor Hilary Grainger OBE with Foreword by Professor Dame Sue Black, published by John Donald, an imprint of Birlinn, Edinburgh (2020) ISBN: 978 1 910900 30 7

# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

### Archives

The Society's Archives are stored at the University of Durham's Palace Green Library (Special Collections Section). Additional material has now been catalogued and details are available online.

The list of archive contents can be accessed at <http://tinyurl.com/CremationSocietyArchives>.

### Society Representation to External Groups

#### Deceased Management Advisory Group (DMAG)

On 17 March 2020 the government met with representative bodies from the death care sector regarding the COVID-19 outbreak. These representatives were from the National Association of Funeral Directors (NAFD), National Society of Allied and Independent Funeral Directors (SAIF), Institute of Cemetery and Crematorium Management (ICCM), Federation of Burial and Cremation Authorities (FBCA), Funeral Furnishing Manufacturers' Association (FFMA), Association of Private Crematoria and Cemeteries (APCC) and the Cremation Society.

The requests for support from this Group from the government needed to be acted upon quickly as the COVID-19 situation developed and in response the Deceased Management Advisory Group (DMAG) was formed. The Group was instrumental in providing joint guidance in conjunction with government advice for cemeteries and crematoria and this was communicated to the death care industry on 18 March 2020. Other advice drawn up was the joint guidance on attendance at burials and cremations, advice on coffin handling, the use of electronic forms, the ashes retention policy, use of limousines for funerals, etc.

DMAG representatives met on a daily basis and were joined by officers from the MoJ. Individuals from Scottish, Welsh and Irish Governments, Department of Health and Social Services, Public Health England, Ministry of Housing Communities and Local Government and the Chief Medical Officer also participated. In addition to daily conference calls DMAG had weekly meetings with the Cabinet Office and advice given to government officials.

DMAG acted quickly and launched a dedicated website on 30 March 2020 where all relevant documents and guidance were shared. A Twitter account was also introduced at the end of March and thanks were given to Mrs Wendy Buchan of the Cremation Society who 'tweeted' on DMAG's behalf daily.

DMAG has been recognised as the central authority for guidance and advice during the global pandemic.

The Cremation Society provided daily statistics on COVID-19 deaths to DMAG as well as weekly ONS figures.

Papers had been provided for the DMAG website by Professor Heather Conway, A New Way of Death: Emergency Laws and Funerals in the Shadow of Coronavirus, and Mrs Debbie Kerslake, Unprecedented Challenges for anyone bereaved and those supporting them.

It is planned that DMAG will continue to work together as a group well into the future.

#### Council for British Funeral Services (CBFS)

The CBFS offers the opportunity for representatives of death and bereavement organisations to meet twice yearly, by the kind invitation of the British Institute of Embalmers at Knowle. The meeting discusses contemporary funeral issues. Representatives report on their organisations' activities. Mrs Miriam Deacon, Chief Executive, represents the Society. Due to the current pandemic, only one meeting had been held this year.

#### Churches' Funerals Group

The Society is represented on the Churches' Funerals Group (CFG) by the Revd Dr Peter Jupp. The CFG is chaired by the Right Reverend Christopher Foster, Bishop of Portsmouth. In February 2020 Revd Dr Peter Jupp indicated that he would be standing down from this group and the Society agreed that his place be taken by Council member Mrs Debbie Kerslake.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

### Burial and Cremation Advisory Group (BCAG) (Ministry of Justice)

Mrs Miriam Deacon represents the Society on BCAG which is chaired by the Ministry of Justice.

Over thirty organizations with responsibility for death and bereavement issues meet twice a year. During the year under review agenda items relevant to the cremation interest included: medical examiners, cremation code of practice, coronial investigations of stillbirths, shortage of burial space and the Highgate cemetery bill.

### National Cremation Working Group (Ministry of Justice)

The Society is represented on this group by the Chief Executive Mrs Miriam Deacon. The group advises on technical matters related to proposed reforms, such as the detail of new regulations and forms, codes of practice and training for cremation authority staff, information for bereaved parents.

### Crematoria Abatement of Mercury Emissions Organisation (CAMEO)

In her capacity as a Director, the Society's Chair Professor Hilary Grainger, OBE, represented the Society on the Board of CAMEO Ltd. Hilary, together with her fellow Board Members, Mr M Birkinshaw and Mr B Day, from the Federation of Burial and Cremation Authorities, continued to work closely together to carry through the successful Burden-Sharing Scheme for Mercury Emission Reduction

### Competition and Markets Authority

The CMA published its Provisional Decision Report (PDR) on the Funerals Market Investigation on 13 August 2020.

### Fraternal Organisations

The Chair Professor Hilary Grainger OBE represented the Society at the annual meetings of the following Fraternal Organisations:

British Institute of Funeral Directors, Belfast, 26 October 2019  
Funeral Furnishing Manufacturers' Association, Stratford-upon-Avon, 15 November 2019  
National Society of Allied and Independent Funeral Directors, Glasgow 14 March 2020

### Westerleigh Group

Invitations were received from Westerleigh to the following official dedication services. Professor Hilary Grainger OBE and Mrs Miriam Deacon represented the Society at these events.

6 May 2019	Babworth Crematorium, Nottinghamshire
17 July 2019	North Wiltshire Crematorium, Royal Wootton Bassett
2 August 2019	West Suffolk Crematorium, 30 <sup>th</sup> Anniversary evening of celebration
10 September 2019	The Vale Crematorium, Pershore, Worcestershire

### Publications

#### Pharos International

**Pharos International** is the only subscription publication in Great Britain dedicated to cremation. Its new format has been widely welcomed and it also offers an excellent outlet for advertising. With 500 copies printed per quarter it is one of the leading cremation publications worldwide with copies presently circulating in over 40 countries. In July 2019 the Society published a separate additional Statistics issue of **Pharos** which has been commended by various organisations across the death care sector. This issue will continue to be published annually as part of the **Pharos** subscription.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

### Newsletter and Twitter

The monthly news review has now been published for a year and is circulated to over 1500 recipients. It is produced online and a link to our website is emailed to each recipient, to try and encourage not only the news review to be read, but the website to be viewed generally. Each month's review can include news from the Cremation Society including advertising upcoming publications and events; crematoria planning news; Government legislation and working group updates; developments internationally and whatever news stories may be topical month by month across the bereavement sector. We receive requests from individuals each month asking to be added to our circulation list and feedback from a number of individuals demonstrates that the publication is well-received across the sector.

### Directory of Crematoria

The Society's annual *Directory of Crematoria* holds detailed information about crematoria in Great Britain and the Republic of Ireland. It is the definitive publication of its kind with 300 copies printed annually.

### "Questions People Ask About Cremation"

This leaflet is available in hard copy and on the Society's website.

### Directory of Pet Crematoria

First published in 1995 the directory contains a listing of pet crematoria in the United Kingdom and Channel Islands with addresses, telephone and fax numbers, e-mail address and website, opening hours, facilities available and type of animal catered for.

### Website

The Society's website can be accessed at [www.cremation.org.uk](http://www.cremation.org.uk). It provides free access to material on all aspects, particularly legislative developments, of cremation in the United Kingdom. It is regularly visited by the public, academics and those involved in the death care professions. The website is also regularly used as a reference source in connection with statutory crematorium planning matters.

Maintenance and updates to the website are carried out in-house.

The previous website originally released in 1999 is accessible via the Public Archive Section of the UK Web Archiving Consortium at <http://www.webarchive.org.uk>.

### Administration

#### Brecon House

The property provides a significant income for the Society. The ground floor and second floor are currently rented by Watchfinder & Co. The third floor remains vacant.

Messrs Watson Day, Chartered surveyors, act as the Society's property managers advising the Society, as landlord, on all aspects of its responsibilities, particularly with regard to health and safety issues. Necessary and appropriate risk assessments continue to be carried out regularly and their recommendations implemented.

During the Corona virus pandemic, steps had been taken to ensure that the common parts of Brecon House were COVID-19 compliant with the provision of a hand sanitiser dispenser fitted adjacent to the front door and signage on the main entrance door emphasising social distancing rules. Watson Day had prepared a COVID-19 risk assessment for the common parts which were shared with all tenants together with the government document 'Working safely during COVID-19 in offices and contact centres'.



# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

### Subsidiary Company

The charity is the major shareholder in The London Cremation Company plc, a company registered in England, which owns and operates crematoria at Golders Green and St. Marylebone in London, Woking St. John's in Surrey, Banbury in North Oxfordshire and the Garden of England (Sittingbourne) and Thames View (Gravesend) both situated in Kent.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is a registered charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association dated 26 July 1922 as amended on 14 October 2004, 17 June 2008 and 10 October 2018. The Council is elected by members of the Society. It currently has nine members and met five times this year. During the COVID-19 pandemic, three of the five meetings had been held virtually.

The day to day operations of the charity are managed by Miriam Deacon (Chief Executive) and her staff – Sue Jackson, Julie Forrest, Wendy Buchan and Fay Leahy, the independent book-keeper. The Council offers warm thanks for their enthusiastic work and commitment.

During the current pandemic Brecon House has been closed and all members of staff were working remotely from home, apart from one day a week when one staff member, (including the book keeper), visits the office to check the premises and deal with any post, telephone calls or messages on the answerphone.

Daily video team meetings were being held to ensure that staff were aware of their assigned duties and any issues are discussed and resolved.

### Chief Executive

Mrs Miriam Deacon as the Chief Executive of the Cremation Society of Great Britain has day to day operational responsibility for the Society. She represents the Society on a number of other organisations in the sector and in its relations with government bodies and projects and is also Editor of *Pharos International* magazine with Julie Forrest as the Sub-Editor.

### Statement of Council Members' Responsibilities

Company law requires us as Council Members to prepare financial statements for each financial year which give a true and fair account of the financial status of the Society and of the group and of the net income or expense of the Society and the group for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and enable it to ensure that the financial statements comply with the Companies Act. The Council is also responsible for safeguarding the assets of the Society and for taking reasonable steps for the prevention and detection of fraud and other irregularities. We are required to issue consolidated accounts of the Society and its subsidiary.

# **THE CREMATION SOCIETY OF GREAT BRITAIN**

## **REPORT OF THE COUNCIL**

### **Trustee Training**

To ensure that the Council is fulfilling its statutory duties and responsibilities, the Secretary and Council Members have the opportunity to attend appropriate trustee training courses whenever possible and are regularly updated on regulation and statutory changes. Professor Heather Conway, Mrs Deborah Kerslake and Mr Harvey Thomas CBE attended a charity training course in October 2019 provided by haysmacintyre entitled *What Every Trustee Should Know*. Mr Richard Powell had been due to attend a repeat of this course in March 2020 but the event was cancelled due to the COVID-19 pandemic.

### **FUTURE DEVELOPMENTS**

The Society will continue to extend and consolidate its relationships with allied organisations as well as participating in discussions on cremation-related topics on which it can speak with authority. It will co-operate with kindred organisations on cremation matters and will investigate when appropriate other methods of disposal. It will at all times, including through its interests in cremation companies promote the practice of cremation to the highest standard with public interest uppermost.

The Society has now established a number of relationships with government departments and organisations including the Archbishops' Council of the Church of England, British Standards Institute, Burial and Cremation Advisory Group, CAMEO, Council of British Funeral Services, Department for Communities and Local Government, Department for Environment, Food and Rural Affairs, Department of Health, Department of Trade and Industry, Environment Agency, the Human Tissue Authority, International Cremation Federation, Ministry of Justice, Office of Fair Trading, Office for National Statistics, Public Health Directorate of the Scottish Government and the Review of Coroner Services. We shall continue to contribute to any Inquiries or Reviews relevant to the cremation profession.

The Society will also continue to press government departments to give more priority to the clarification and development of cremation guidelines and to give full consideration to additional methods of disposal, as an adjunct to cremation, together with appropriate criteria and regulations to qualify them to be practised in the UK.

### **FINANCE**

The Group results for the year are shown in the consolidated summary income and expenditure account and the consolidated statement of financial activities. The net increase in funds of the Group for the year was £91,891 as compared with an increase of £786,011 for the previous year.

### **Investments**

The Society's investment portfolio is managed by Sarasin & Partners. A formal review presentation is made to the Council at least once during the year by the Investment Fund Manager. The latest presentation was given at the Council Meeting held on 30 April 2019.

### **The London Cremation Company plc**

During the year under review the Company's profit before taxation amounted to £464,444. In the previous year the profit before taxation amounted to £1,106,799. The Company carried out 9,266 cremations during the year, an increase of 217 (2.4%) on the previous year.

### **RISK MANAGEMENT**

The Council regularly reviews the major risks to which the Society may be exposed with regard to its practical operations. During the period under review the Council commenced a comprehensive risk assessment exercise identifying the likelihood of any occurrence, the severity of its impact and any mitigating factors that should be taken into account. This exercise is being implemented on an on-going basis and is reviewed regularly in order to maintain an up to date Risk Register. The Society maintains Directors and Officers Liability Insurance cover for all of its Council Members and the Chief Executive. The Register was updated in July 2020.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

### MARKET VALUE OF SUBSIDIARY'S FREEHOLD AND LEASEHOLD LAND AND BUILDINGS

In the opinion of the Directors of The London Cremation Company plc, the market value of the freehold and leasehold land and buildings of the subsidiary is considerably in excess of the net book value of £9,871,022. In the absence of a professional valuation of all the properties the Society's Council is unable to quantify that excess.

### OFFICERS AND COUNCIL

The Directors of the Society (who are honorary and known as Members of the Council) who served during the year were as follows:-

Lord de Mauley  
H Thomas CBE  
Professor H A Conway  
Professor H J Grainger OBE  
Revd Dr P C Jupp  
Mrs B R Kehoe (resigned 22 August 2019)  
A Mallalieu  
C F Rickman  
Mrs D Kerslake  
R Powell

#### New Chair of the Society

On 27 June 2019 the Society announced that Professor Hilary Grainger OBE had been elected as the next Chair of the Cremation Society to succeed retiring Chairman Harvey Thomas CBE who had served in the role for 10 years. The official handover took place on 3 July 2019. The Council would like to place on record its thanks to Harvey Thomas for his enormous contribution to the Society over a period of 10 years.

Hilary has been a member of the Cremation Society's Council since 2008. She is Professor of Architectural History at University of the Arts London and an Honorary Professorship in the Department of Theology and Religion at Durham University. She is currently President of the *Association for the Study of Death and Society* (ASDS) and chairs Lichfield Cathedral Fabric Advisory Committee. She works as an Institutional Reviewer for Quality Assurance Agency (QAA) England and Scotland and as an International Reviewer worldwide. She is acknowledged internationally as an authority on crematorium architecture having published widely in this area for over twenty years.

The undermentioned members of the Council were also Directors of the Society's subsidiary, The London Cremation Company plc, from which they received total emoluments of £74,500 during the year ended 31 March 2020 (2019: £74,625).

H Thomas CBE  
Revd Dr P C Jupp  
Lord de Mauley

The interest of members of the Council, including family interests, in shares of the subsidiary at the beginning and end of the year, were as follows:

	Ordinary Shares		Preference Shares	
	31/03/2020	01/04/2019	31/03/2020	01/04/2019
H Thomas CBE.	1,182	1,182	2,014	2,014
Revd Dr P C Jupp	-	-	951	951
Lord de Mauley	-	-	-	-

#### Non-Beneficial Trustee Interests:

H Thomas CBE	220,000	220,000	-	-
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# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

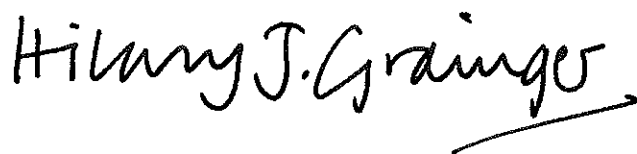
### STATEMENT OF DISCLOSURE TO THE AUDITORS

So far as the Council is aware, there is no relevant audit information of which the group's auditors are unaware. Additionally, Council Members have taken all the necessary steps required of them as Directors in order to make themselves aware of all relevant audit information and to establish that the group's auditors are aware of that information.

### APPOINTMENT OF AUDITORS

A resolution will be submitted to the forthcoming Annual General Meeting that Messrs Begbies, Chartered Accountants, be re-appointed Auditors of the Society.

BY ORDER OF THE COUNCIL

A handwritten signature in black ink that reads "Hilary J. Grainger". The signature is written in a cursive style with a long horizontal stroke at the end.

Professor Hilary J. Grainger OBE

Chair

Dated: 24 November 2020

## **THE CREMATION SOCIETY OF GREAT BRITAIN**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2020**

#### **Opinion**

We have audited the financial statements of the Cremation Society of Great Britain (the 'charitable company') for the year ended 31 March 2020 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2020 and of the group's and the parent charitable company's net movement in funds, including the group's and parent income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to consider whether there is a material misstatement in the financial statements or the other information. If, based on the work we have performed, we conclude that there is, we are required to report that fact. We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Report to Council for the financial year for which the financial statements are prepared is consistent with the financial statements.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2020

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law or not made; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

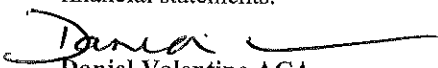
As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect material misstatements when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users of the financial statements.

  
Daniel Valentine ACA  
Senior Statutory Auditor

For and on behalf of

Begbies  
Chartered Accountants and Statutory Auditors  
Old Printers House  
Stone Street  
Cranbrook  
TN17 3HF

4/12/2020

# THE CREMATION SOCIETY OF GREAT BRITAIN

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 Unrestricted Funds £	2019 Unrestricted Funds £
<b>Income from:</b>			
Donations		-	-
Charitable activities	4	47,176	38,767
Other trading activities	5	7,210,474	7,063,940
Investments	6	134,744	151,413
<b>Total income</b>		<b>7,392,394</b>	<b>7,254,120</b>
<b>Expenditure on:</b>			
Raising funds			
- Other trading activities	7	6,745,386	5,954,581
- Investment management fees	7	127,653	64,056
Charitable activities	8	217,510	205,548
Other expenditure			
- Taxation	15	56,317	225,884
- Preference dividends paid to minority shareholders		6,116	6,273
<b>Total expenditure</b>		<b>7,152,982</b>	<b>6,456,342</b>
<b>Net (losses)/gains on investment assets</b>		<b>(83,923)</b>	<b>125,505</b>
<b>Net income/(expenditure)</b>		<b>155,489</b>	<b>923,283</b>
Attributable to minority interest		(63,598)	(137,272)
<b>Transfers</b>			
Transfers between funds		-	-
<b>Net movement in funds</b>		<b>91,891</b>	<b>786,011</b>
<b>Reconciliation of Funds</b>			
Total Funds at 1 April 2019		10,151,765	9,365,754
<b>Total Funds at 31 March 2020</b>		<b>10,243,656</b>	<b>10,151,765</b>

The Statement of Financial Activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

The Notes to the Accounts form part of the Financial Statements

# THE CREMATION SOCIETY OF GREAT BRITAIN

## SOCIETY ONLY STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

	Total 2020 £	Total 2019 £
<b>Income from:</b>		
Donations	2,500	2,500
Charitable activities	47,176	38,767
Investments	235,818	254,245
<b>Total income (page 3)</b>	<b>285,494</b>	<b>295,512</b>
<b>Expenditure on:</b>		
Raising funds	127,653	64,056
Charitable activities	217,510	205,548
<b>Total expenditure (pages 4-5)</b>	<b>345,163</b>	<b>269,604</b>
<b>Net income before investment gains/(losses)</b>	<b>(59,669)</b>	<b>25,908</b>
<b>Net gains/(losses) on investment assets</b>		
Realised	852	-
Unrealised	(84,775)	125,505
	<b>(83,923)</b>	<b>125,505</b>
<b>Net income</b>	<b>(143,592)</b>	<b>151,413</b>
<b>Transfers</b>		
Transfers between funds	-	-
<b>Net movement in funds</b>	<b>(143,592)</b>	<b>151,413</b>
<b>Reconciliation of Funds</b>		
Total Funds at 1 April 2019	2,630,982	2,479,569
<b>Total Funds at 31 March 2020</b>	<b>2,487,390</b>	<b>2,630,982</b>



# THE CREMATION SOCIETY OF GREAT BRITAIN

## CONSOLIDATED BALANCE SHEET AT 31 MARCH 2020

	Notes	Group		Society	
		2020	As re-stated 2019	2020	2019
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	16	13,859,598	13,728,859	575,000	575,000
Intangible assets		72,931	54,232	-	-
Investments	17	1,563,028	1,731,154	1,811,381	1,979,507
		<u>15,495,557</u>	<u>15,514,245</u>	<u>2,386,381</u>	<u>2,554,507</u>
<b>Current assets</b>					
Stocks	19	11,216	10,015	-	-
Debtors	20	1,408,979	1,380,859	9,449	17,888
Cash at bank and in hand		3,294,303	3,349,552	134,983	117,620
		<u>4,714,498</u>	<u>4,740,426</u>	<u>144,432</u>	<u>135,508</u>
<b>Creditors: amounts falling due within one year</b>	21	<u>(1,729,236)</u>	<u>(1,919,929)</u>	<u>(40,717)</u>	<u>(56,327)</u>
<b>Net current assets</b>		<u>2,985,262</u>	<u>2,820,497</u>	<u>103,715</u>	<u>79,181</u>
<b>Total assets less current liabilities</b>		<u>18,480,819</u>	<u>18,334,742</u>	<u>2,490,096</u>	<u>2,633,688</u>
<b>Creditors: amounts falling due after more than one year</b>	22	(6,172,831)	(6,250,726)	-	-
<b>Provision for liabilities and charges</b>	24	<u>(605,948)</u>	<u>(517,336)</u>	<u>(2,706)</u>	<u>(2,706)</u>
<b>Net assets</b>		<u>11,702,040</u>	<u>11,566,680</u>	<u>2,487,390</u>	<u>2,630,982</u>
<b>The funds of the charity</b>					
Unrestricted funds					
- General fund	26	9,656,424	9,558,295	1,651,805	1,789,159
- Designated funds	26	587,232	593,470	835,585	841,823
<b>Total Charity funds</b>		<u>10,243,656</u>	<u>10,151,765</u>	<u>2,487,390</u>	<u>2,630,982</u>
Minority interest		<u>1,458,384</u>	<u>1,414,915</u>	-	-
		<u>11,702,040</u>	<u>11,566,680</u>	<u>2,487,390</u>	<u>2,630,982</u>

Approved by the Council and signed on 24 November 2020 on their behalf by:

*Hilary J. Grainger*  
 Professor H J Grainger OBE  
 Chair

The Notes to the Accounts form part of the Financial Statements

# THE CREMATION SOCIETY OF GREAT BRITAIN

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
<b>Cash flow from operating activities (see below)</b>	<b>1,048,884</b>	<b>1,706,846</b>
Interest paid	(190,032)	(178,459)
Corporation tax paid	(116,361)	(136,037)
Equity dividend paid to minority	(20,129)	(20,129)
<b>Net cash generated from operating activities</b>	<b>722,362</b>	<b>1,372,221</b>
<b>Cash flow from investing activities</b>		
Dividends, interest and rents from investments	134,744	151,413
Payments to acquire tangible fixed assets	(724,869)	(1,153,655)
Payments to acquire intangible fixed assets	(18,699)	-
Payments to acquire fixed asset investments	(23)	(46)
Proceeds from sale of fixed asset investments	90,000	-
<b>Net cash generated from investing activities</b>	<b>(518,847)</b>	<b>(1,002,288)</b>
<b>Cash flow from financing activities</b>		
Repayment of loans	(252,990)	(321,362)
<b>Net cash used in financing activities</b>	<b>(252,990)</b>	<b>(321,362)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(49,475)</b>	<b>48,571</b>
<b>Cash and cash equivalents at 1 April 2019</b>	<b>3,376,416</b>	<b>3,327,845</b>
<b>Cash and cash equivalents at 31 March 2020</b>	<b>3,326,941</b>	<b>3,376,416</b>
<b>Cash and cash equivalents at the year end comprise:</b>		
Cash at bank and in hand	3,294,303	3,349,552
Cash at brokers	32,638	26,864
	<b>3,326,941</b>	<b>3,376,416</b>
<b>Reconciliation of changes in resources to net inflow from operating activities</b>	<b>2020 £</b>	<b>2019 £</b>
Net income for the year (as per the Statement of Financial Activities)	155,489	923,283
Adjustments for:		
Depreciation	594,087	475,053
(Gains)/losses on sale of tangible fixed assets	43	46,321
(Gains) /losses on investments	83,923	(125,505)
Dividends, interest and rents from investments	(134,744)	(151,413)
Interest paid	190,032	178,459
Taxation charge	56,317	225,884
Decrease/(increase) in stocks	(1,201)	2,035
Decrease/(increase) in debtors	(28,120)	(176,091)
(Decrease)/increase in creditors	133,058	308,820
<b>Cash inflow from operating activities</b>	<b>1,048,884</b>	<b>1,706,846</b>

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

### 1 ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### a) General information and basis of preparation

The Cremation Society of Great Britain is a charity incorporated and registered in the United Kingdom as a private company limited by guarantee without share capital. The address of the registered office is given in the charity information on page 2. The nature of the charity's operations and principal activities are to promote the practice of cremation for the respectful disposal of bodies of dead persons; to advance public education in the practice and ethics of cremation and to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

The financial statements are prepared on a going concern basis as the members believe that no material uncertainties exist. The expected income and expenditure, together with the level of reserves, is sufficient for the charity to be able to continue as a going concern. The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling and rounded to the nearest £.

#### b) Statement of Recommended Practice

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

#### c) Format of financial statements

In accordance with Paragraph 3(3) of Schedule 4 of the Companies Act certain amendments to the standard layout of the company's financial statements have been made. These amendments relate to the wording used in the financial statements and have no effect on the net income or expenditure for the financial year. These changes are made to enable the financial statements to show a true and fair view in light of the special nature of its activities and charitable status.

#### d) Group financial statements

These financial statements consolidate the results of the charity and its subsidiary, The London Cremation Company Plc on a line by line basis. A separate Statement of Financial Activities is also presented for the charity itself because in the trustees' view this is fundamental to understanding the financial position of the parent company.

#### e) Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### f) Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line method or on the reducing balance basis.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2020

Depreciation is provided on the following basis:

Furniture, fittings and equipment		10%	
Buildings	- freehold	1%	
	- leasehold	2%	
Plant & machinery	- furnaces	5%	
	- other	20%	
Fixtures and fittings	- memorials	2%	
	- other	10%	
Motor vehicles		25%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

g) **Freehold land and buildings**

The Society owns the office block from which it operates. As a significant proportion of the building is let on commercial leases the property is treated as an investment property and included at estimated market value.

h) **Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment is recognised immediately in the Statement of Financial Activities.

i) **Fixed asset investments**

Investments are included in the financial statements at market value, except for the Society's investment in the subsidiary company, which is shown at cost following a change in accounting policy as disclosed in note (x) below

For unlisted investments, the Council's valuation is based on the last known transactions in the shares prior to 31 March 2020

j) **Estimated liability for cremation fees**

Claims on membership certificates during the year are charged to the Statement of Financial Activities. The estimated liability on outstanding certificates is considered on the basis of information extracted from the Society's membership records and taking into account the incidence of claims over the years but the precise number of future claims cannot be accurately determined.

k) **Subsidiary company activities**

The turnover of The London Cremation Company Plc is included in income from other trading activities.

l) **Income**

Income from trading activities is recognised as the related goods and services are provided.

Rent and other investment income is recognised on a receivable basis.

Income from charitable activities is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Credit for income from new memorials is taken partly in the year of sale with the remainder apportioned over the period of dedication; income from memorial renewals is recognised over the period of re-dedication. The directors of the subsidiary company are of the opinion that the company's activities constitute one class of business and therefore that segregated analysis is not appropriate.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the charitable company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, VAT and other sales taxes.

### m) **Expenditure**

Expenditure is provided for an accruals basis.

Costs of raising funds are those costs incurred in attracting voluntary income and those costs incurred in trading activities that raise funds and include the direct and indirect costs of the subsidiary.

Expenditure on charitable activities includes expenditure associated with the promotion of cremation and direct and indirect costs and support costs relating to those activities.

Support costs have been allocated to activity cost categories on the basis of the time spent by the staff involved or by their usage.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

### n) **Pensions**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which fixed contributions are paid into a separate entity. Once the contributions have been paid, there are no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are included in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the charitable company in independently administered funds.

### o) **Taxation**

The Society is registered as a charity under the Charities Act 1960 and is therefore exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges arise in the charity.

The subsidiary company is liable to corporation tax and the charge for the year includes current and deferred taxation. The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantially enacted by the reporting date in the countries where the company operates and generates income. Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that

- the recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences in respect of business combinations when deferred tax is recognised on the differences between the fair values acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantially enacted by the reporting date.

### p) **Dividends**

The subsidiary's ordinary share dividends are recognised when declared, not when proposed. The subsidiary's preference share dividends are recognised when declared.

### q) **Fund accounting**

Unrestricted general fund

This fund can be used in accordance with the charitable objects at the trustees' discretion.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

### Unrestricted designated funds

The designated freehold property fund represents the net book value of Brecon House. The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary company). These funds are not readily available to meet the normal running expenses of the Society.

### Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

#### r) **Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### s) **Debtors**

Short term debtors are measured at transaction price less any impairment.

#### t) **Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change of value.

#### u) **Financial instruments**

The Society and its subsidiary company only enter into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

#### v) **Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, save that financial liabilities payable in less than 12 months are not amortised.

#### w) **Provisions for liabilities**

Provisions are made where an event has taken place that gives a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the obligation.

Provisions are charged as expenditure in the Statement of Financial Activities in the year the Society becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties. When payments are made they are charged to the provision carried in the Balance Sheet.

#### x) **Finance costs**

Finance costs are charged to the Statement of Financial Activities over the term of the debt using the effective interest method so that the amount charged is at a constant rate over the carrying amount.

#### y) **Change of accounting policy**

In previous years, the company's computer costs were shown as tangible assets. Following a change in accounting policy for the year ended 31st March 2020, they are now shown under intangible assets.

## 2 **JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The trustees do not consider that there are any significant areas of estimation uncertainty.

## 3 **ANALYSIS OF TURNOVER**

The whole of the subsidiary company's turnover is attributable to the company's principal activity and arose solely in the UK.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

### 4 INCOME FROM CHARITABLE ACTIVITIES

Group Total 2020 £	Group Total 2019 £
-----------------------------	-----------------------------

Cremation conference and publications

<u>47,176</u>	<u>38,767</u>
---------------	---------------

All income from charitable activities arises in respect of the Unrestricted General Fund.

### 5 INCOME FROM OTHER TRADING ACTIVITIES

Group Total 2020 £	Group Total 2019 £
-----------------------------	-----------------------------

Turnover - The London Cremation Company Plc

<u>7,210,474</u>	<u>7,063,940</u>
------------------	------------------

All income from other trading activities arises in respect of the Unrestricted General Fund.

### 6 INCOME FROM INVESTMENTS

Group Total 2020 £	Group Total 2019 £
-----------------------------	-----------------------------

Listed investments

55,582	55,771
--------	--------

Unlisted investments

3,745	4,241
-------	-------

Rents receivable

35,275	46,733
--------	--------

Service charges receivable

20,939	27,180
--------	--------

Short term deposits and bank interest

19,203	17,488
--------	--------

<u>134,744</u>	<u>151,413</u>
----------------	----------------

All income from investments arises in respect of the Unrestricted General Fund.

### 7 EXPENDITURE ON RAISING FUNDS

Group Total 2020 £	Group Total 2019 £
-----------------------------	-----------------------------

#### Other trading activities

The London Cremation Company Plc

- cost of sales, administrative expenses and interest payable

6,745,386	5,954,581
-----------	-----------

#### Investment management costs

Investment property expenses

110,261	46,923
---------	--------

Support costs (see note 9)

17,392	17,133
--------	--------

<u>6,873,039</u>	<u>6,018,637</u>
------------------	------------------

All expenditure on raising funds arises in respect of the Unrestricted General Fund

### 8 EXPENDITURE ON CHARITABLE ACTIVITIES

Group Total 2020 £	Group Total 2019 £
-----------------------------	-----------------------------

Cremation conference and publications

63,381	53,714
--------	--------

Support costs (see note 9)

154,129	151,834
---------	---------

<u>217,510</u>	<u>205,548</u>
----------------	----------------

All expenditure on charitable activities arises in respect of the Unrestricted General Fund.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

### 9 SUPPORT COSTS

	Raising funds £ (see note 7)	Charitable activities £ (see note 8)	Total 2020 £	Total 2019 £
Staff costs	11,456	101,526	112,982	108,945
Establishment and administration	3,014	26,708	29,722	26,178
Finance and sundry expenses	2,922	25,895	28,817	31,673
Depreciation	-	-	-	2,171
	<u>17,392</u>	<u>154,129</u>	<u>171,521</u>	<u>168,967</u>
Allocation for 2019	<u>17,133</u>	<u>151,834</u>		<u>168,967</u>

### 10 NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging :

	2020 £	2019 £
Auditor's remuneration		
Society		
- Audit	5,000	5,000
- Accountancy services	3,200	2,800
- Other services	245	225
Subsidiary		
- Audit		
Current	23,750	23,000
Prior year underprovision	-	8,000
- Taxation services	9,225	15,180
- Other services	2,800	2,680
Interest payable	179,109	195,491
Depreciation	<u>594,087</u>	<u>475,053</u>

### 11 STAFF COSTS

	2020 £	2019 £
Wages and salaries	2,515,556	2,392,754
Social security costs	232,350	243,960
Pension contributions - defined contributions	<u>107,511</u>	<u>89,193</u>
	<u>2,855,417</u>	<u>2,725,907</u>

The average number of persons employed by the group, excluding non-executive directors, during the year was as follows:

Society		
- charitable, fundraising and administration	4	3
Subsidiary		
- Direct	39	39
- Administrative	<u>32</u>	<u>28</u>
	<u>75</u>	<u>70</u>

The highest paid director received remuneration of £139,543 (2019: £159,500), and pension contributions of £13,340 (2019: £13,940).



# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

### 12 COUNCIL MEMBERS' EMOLUMENTS AND EXPENSES

Neither the Society nor its subsidiary paid any emoluments for services as Council members.

Out of pocket travel expenses of £11,633 (2019 - £10,513) were reimbursed to 10 (2019 - 9) Council Members in the year.

### 13 INCOME FROM OTHER TRADING ACTIVITIES

The Society owns 84.417% of the ordinary share capital of The London Cremation Company Plc, a company registered in England (company no. 00612939). This trading subsidiary is a cremation authority and its principal activities are carrying out cremations and providing memorials at its crematoria. In addition, the Society owns 64.15% of the 10% cumulative preference shares.

The summary financial performance of the subsidiary is:

	2020 £	2019 £
Turnover	7,210,474	7,063,940
Cost of sales, administrative expenses and interest payable	(6,231,274)	(5,954,581)
Exceptional administrative expenses	(514,112)	-
Donation to parent undertaking	(2,500)	(2,500)
Preference dividends paid	(17,039)	(17,196)
Interest receivable	18,894	17,136
Profit before tax	464,443	1,106,799
Tax on profit	(56,317)	(225,884)
Profit after tax	408,126	880,915
Retained earnings at beginning of the year	7,956,767	7,205,026
Dividends paid	(129,174)	(129,174)
Retained earnings at the end of the year	8,235,719	7,956,767

The assets and liabilities of the subsidiary were:

Tangible fixed assets	13,284,598	13,153,859
Intangible fixed assets	72,931	54,232
Current assets	4,570,066	4,604,918
Current liabilities	(1,688,519)	(1,863,602)
Other liabilities	(6,880,103)	(6,869,386)
Total net assets	9,358,973	9,080,021
Aggregate share capital and reserves	9,358,973	9,080,021

### 14 INTEREST PAYABLE

	2020 £	2019 £
Bank loans and overdrafts	172,993	189,218
Subsidiary preference dividends paid to minority shareholders	6,116	6,273
	179,109	195,491

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2020

### 15 TAXATION

No tax charges have arisen in the charity. The subsidiary is liable to corporation tax and the charge for the year is as follows:

	2020 £	2019 £
Current year tax charge	(32,295)	96,202
Total current tax	(32,295)	96,202
Origination and reversal of timing differences	100,790	138,854
Changes to tax rate	(12,178)	(9,172)
Total deferred tax	88,612	129,682
Tax on profit on ordinary activities	56,317	225,884
<b>Reconciliation of tax charge to accounting profit</b>		
Profit on ordinary activities before tax	464,443	1,106,799
Profit on ordinary activities multiplied by small company rate of corporation tax - 19% (2019: 19%)	88,244	210,292
Effect of:		
Expenses not deductible for tax purposes	5,646	59,294
Adjustments to tax charge in respect of prior periods	(35,066)	(55,420)
Fixed asset permanent difference	24,570	20,890
Change in deferred tax rate	(12,178)	(9,172)
Deferred tax not recognised	(14,899)	-
<b>Current tax charge for the year</b>	<b>56,317</b>	<b>225,884</b>

### Factors that may affect future tax charges

The government has enacted legislation to maintain the corporation tax rate at 19% until 31 March 2021 and proposed legislation that will maintain it at 19% from 2021 onwards. This reverses the previous intention to reduce the corporation tax rate to 19%

### 16 TANGIBLE FIXED ASSETS

a. Group	Freehold investment property £	Freehold and leasehold property £	Assets under construction £	Plant and machinery, motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>						
At 1 April 2019 (as restated)	575,000	11,131,444	54,915	5,364,238	1,284,357	18,409,954
Additions	-	30,373	7,074	591,766	95,656	724,869
Disposals	-	-	-	(451,792)	(175,123)	(626,915)
Transfers	-	-	(10,601)	-	10,601	-
<b>At 31 March 2020</b>	<b>575,000</b>	<b>11,161,817</b>	<b>51,388</b>	<b>5,504,212</b>	<b>1,215,491</b>	<b>18,507,908</b>
<b>Depreciation</b>						
At 1 April 2019	-	1,178,655	-	2,686,166	816,274	4,681,095
Charge for the year	-	112,140	-	442,011	39,936	594,087
Eliminated on disposal	-	-	-	(451,750)	(175,122)	(626,872)
<b>At 31 March 2020</b>	<b>-</b>	<b>1,290,795</b>	<b>-</b>	<b>2,676,427</b>	<b>681,088</b>	<b>4,648,310</b>
<b>Net book value</b>						
<b>At 31 March 2020</b>	<b>575,000</b>	<b>9,871,022</b>	<b>51,388</b>	<b>2,827,785</b>	<b>534,403</b>	<b>13,859,598</b>
At 31 March 2019 (as restated)	575,000	9,952,789	109,147	2,678,072	468,083	13,783,091

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

### b. Society

	Freehold investment property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2019	575,000	30,206	605,206
<b>At 31 March 2020</b>	<b>575,000</b>	<b>30,206</b>	<b>605,206</b>
<b>Depreciation</b>			
At 1 April 2019	-	30,206	30,206
Charge for the year	-	-	-
<b>At 31 March 2020</b>	<b>-</b>	<b>30,206</b>	<b>30,206</b>
<b>Net book value</b>			
<b>At 31 March 2020</b>	<b>575,000</b>	<b>-</b>	<b>575,000</b>
At 31 March 2019	575,000	-	575,000

The Society purchased the freehold of Brecon House, in which its offices are located, in December 1999 and the majority of the building is let on commercial leases. The investment property was valued by the Council at 31st March 2019 by Watson Day Chartered Surveyors at an estimated market value of £575,000. The directors do not believe there has been any material change in the open market value at 31st March 2020. The original cost of the property was £803,876.

The group's freehold and leasehold land and buildings also include £2,050,770 of long leasehold property that was bought into use during August 2003 and subject to depreciation from that date. The figure also includes non-depreciated land of £2,367,025 (2019: £2,367,025).

## 17 INTANGIBLE FIXED ASSETS

### a. Group

	Website £	Computer Costs £	Total £
<b>Cost or valuation</b>			
At 1 April 2019 (as restated)	-	54,232	54,232
Additions	18,699	-	18,699
<b>At 31 March 2020</b>	<b>18,699</b>	<b>54,232</b>	<b>72,931</b>
<b>Depreciation</b>			
At 1 April 2019	-	-	-
<b>At 31 March 2020</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net book value</b>			
<b>At 31 March 2020</b>	<b>18,699</b>	<b>54,232</b>	<b>72,931</b>
At 31 March 2019 (as restated)	-	54,232	54,232

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

### 18 FIXED ASSET INVESTMENTS

#### a. Group

	Listed £	Unlisted £	2020 £	2019 £
<b>Market value</b>				
At 1 April 2019	1,685,820	18,470	<b>1,704,290</b>	1,653,739
Additions	-	23	<b>23</b>	46
Disposals at market value	(89,148)	-	<b>(89,148)</b>	-
Net (losses)/gains on revaluations	(78,514)	(6,261)	<b>(84,775)</b>	50,505
	<u>1,518,158</u>	<u>12,232</u>	<u><b>1,530,390</b></u>	<u>1,704,290</u>
Cash at brokers	32,638	-	<b>32,638</b>	26,864
<b>At 31 March 2020</b>	<u><b>1,550,796</b></u>	<u><b>12,232</b></u>	<u><b>1,563,028</b></u>	<u><b>1,731,154</b></u>
<b>Cost</b>				
At 1 April 2019	1,486,463	274	<b>1,486,737</b>	1,486,691
Additions	-	23	<b>23</b>	46
Disposals at cost	(78,607)	-	<b>(78,607)</b>	-
	<u>1,407,856</u>	<u>297</u>	<u><b>1,408,153</b></u>	<u>1,486,737</u>
Cash at brokers	32,638	-	<b>32,638</b>	26,864
<b>At 31 March 2020</b>	<u><b>1,440,494</b></u>	<u><b>297</b></u>	<u><b>1,440,791</b></u>	<u><b>1,513,601</b></u>

#### b. Society

	Subsidiary £	Listed £	Unlisted £	2020 £	2019 £
<b>Market value/cost</b>					
At 1 April 2019	248,353	1,685,820	18,470	<b>1,952,643</b>	1,902,092
Additions	-	-	23	<b>23</b>	46
Disposals at market value	-	(89,148)	-	<b>(89,148)</b>	-
Net (losses)/gains on revaluations	-	(78,514)	(6,261)	<b>(84,775)</b>	50,505
	<u>248,353</u>	<u>1,518,158</u>	<u>12,232</u>	<u><b>1,778,743</b></u>	<u>1,952,643</u>
Cash at brokers	-	32,638	-	<b>32,638</b>	26,864
<b>At 31 March 2020</b>	<u><b>248,353</b></u>	<u><b>1,550,796</b></u>	<u><b>12,232</b></u>	<u><b>1,811,381</b></u>	<u><b>1,979,507</b></u>
<b>Cost</b>					
At 1 April 2019	248,353	1,486,463	274	<b>1,735,044</b>	1,735,044
Additions	-	-	23	<b>23</b>	46
Disposals at cost	-	(78,607)	-	<b>(78,607)</b>	-
<b>At 31 March 2020</b>	<u><b>248,353</b></u>	<u><b>1,407,856</b></u>	<u><b>297</b></u>	<u><b>1,656,460</b></u>	<u><b>1,735,090</b></u>
Cash at brokers	-	32,638	-	<b>32,638</b>	26,864
<b>At 31 March 2020</b>	<u><b>248,353</b></u>	<u><b>1,440,494</b></u>	<u><b>297</b></u>	<u><b>1,689,098</b></u>	<u><b>1,513,601</b></u>

Details of the company's investment in its subsidiary can be found in note 13.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

### 19 GAINS AND LOSSES ON FIXED ASSET INVESTMENTS

	2020 £	2019 £
<b>Realised gains and losses</b>		
Proceeds	90,000	-
Cost	(78,607)	-
<b>Gains/(losses) recognised in year</b>	<b>11,393</b>	<b>-</b>
<b>Unrealised gains and losses</b>		
Market value at 31 March 2020	1,530,390	1,704,290
Cost	(1,408,153)	(1,486,737)
<b>Unrealised gains to date</b>	<b>122,237</b>	<b>217,553</b>
Unrealised gains b/fwd at 1 April 2019	217,553	167,048
Less: Realised gains in year	(11,393)	-
Unrealised gains/(losses) in year	(83,923)	50,505
<b>Unrealised gains c/fwd at 31 March 2020</b>	<b>122,237</b>	<b>217,553</b>

### 20 STOCKS

	Group		Society	
	2020 £	2019 £	2020 £	2019 £
Brochures and transit urns	7,429	9,059	-	-
Memorials	3,787	956	-	-
	<b>11,216</b>	<b>10,015</b>	<b>-</b>	<b>-</b>

### 21 DEBTORS

	Group		Society	
	2020 £	2019 £	2020 £	2019 £
Trade debtors	870,896	907,086	6,451	10,429
Other debtors	131,330	156,602	-	1,348
Prepayments and accrued income	406,753	317,171	2,998	6,111
	<b>1,408,979</b>	<b>1,380,859</b>	<b>9,449</b>	<b>17,888</b>

### 22 CREDITORS: amounts falling due within one year

	Group		Society	
	2020 £	2019 £	2020 £	2019 £
Bank loans	264,230	252,989	-	-
Trade creditors	629,422	630,911	5,484	12,427
Corporation tax	2,713	151,369	-	-
Taxation and social security	101,610	89,464	(46)	1,866
Other creditors	64,580	57,290	14,536	21,626
Accruals and deferred income	666,681	737,906	20,743	20,408
	<b>1,729,236</b>	<b>1,919,929</b>	<b>40,717</b>	<b>56,327</b>

### 23 CREDITORS: amounts falling due after more than one year

	Group		Society	
	2020 £	2019 £	2020 £	2019 £
Bank loans	3,996,618	4,260,849	-	-
Deferred income	2,117,969	1,931,633	-	-
10.5% cumulative preference shares (held by minority shareholders)	58,244	58,244	-	-
	<b>6,172,831</b>	<b>6,250,726</b>	<b>-</b>	<b>-</b>

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2020

#### 24 BORROWINGS: analysis of maturity of debt

	Group		Society	
	2020	2019	2020	2019
	£	£	£	£
Within one year or on demand	264,230	252,989	-	-
Between one and two years	275,607	264,230	-	-
Between two and five years	699,208	754,032	-	-
After five years (includes preference shares)	3,021,803	3,242,587	-	-
	<u>4,260,848</u>	<u>4,513,838</u>	<u>-</u>	<u>-</u>

The London Cremation Company plc's total term loan outstanding at the year end amounted to £215,403 (2019: £286,522), held under the security of a debenture and a fixed charge on abatement equipment. A further bank loan of £4,045,445 (2019: £4,227,316) is held under the security of debentures and a charge over the freehold land and buildings at the company's crematoria in St Marylebone and Banbury.

#### 25 PROVISION FOR LIABILITIES AND CHARGES

	Group		Society	
	2020	2019	2020	2019
	£	£	£	£
Membership subscriptions repayable	2,706	2,706	2,706	2,706
Deferred taxation	603,242	514,630	-	-
	<u>605,948</u>	<u>517,336</u>	<u>2,706</u>	<u>2,706</u>

#### 26 FINANCIAL INSTRUMENTS

	Group		Society	
	2020	2019	2020	2019
	£	£	£	£
<b>Financial assets</b>				
Financial assets measured at fair value through statement of financial activities	3,294,303	3,349,552	134,983	117,620
Financial assets that are debt instruments measured at amortised cost	1,002,226	1,063,688	6,451	11,777
	<u>4,296,529</u>	<u>4,413,240</u>	<u>141,434</u>	<u>129,397</u>
<b>Financial liabilities</b>				
Financial liabilities measured at amortised cost	(4,954,850)	(5,202,039)	(20,020)	(34,053)

Financial assets measured at fair value through profit and loss comprise cash at bank and in hand.

Financial assets measured at amortised cost comprise trade debtors and other debtors.

Financial liabilities measured at amortised cost comprise trade creditors, term loans and other creditors.

#### 27 UNRESTRICTED FUNDS

##### a. General fund

	Group		Society	
	2020	2019	2020	2019
	£	£	£	£
Balance at 1 April 2019	9,558,295	8,847,342	1,789,159	1,712,804
Net movement for the year	91,891	786,011	(143,592)	151,413
Transfer from/(to) designated funds	6,238	(75,058)	6,238	(75,058)
<b>Balance at 31 March 2020</b>	<u>9,656,424</u>	<u>9,558,295</u>	<u>1,651,805</u>	<u>1,789,159</u>

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

b. Designated freehold property fund	Group		Society	
	2020	2019	2020	2019
	£	£	£	£
Balance at 1 April 2019	575,000	500,000	575,000	500,000
Transfer from General fund	-	75,000	-	75,000
<b>Balance at 31 March 2020</b>	<b>575,000</b>	<b>575,000</b>	<b>575,000</b>	<b>575,000</b>

The designated freehold property fund represents the net book value of Brecon House. The reserves invested in the property are not readily available to meet the normal running expenses of the Society.

c. Designated fixed asset investment fund	Group		Society	
	2020	2019	2020	2019
	£	£	£	£
Balance at 1 April 2019	18,470	18,412	266,823	266,765
Transfer from General fund	(6,238)	58	(6,238)	58
<b>Balance at 31 March 2020</b>	<b>12,232</b>	<b>18,470</b>	<b>260,585</b>	<b>266,823</b>

The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary). These are long term investments and the funds are not available to meet the normal running expenses of the Society.

<b>Total designated funds</b>				
<b>At 31 March 2020</b>	<b>587,232</b>	<b>593,470</b>	<b>835,585</b>	<b>841,823</b>

## 28 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted general fund £	Unrestricted designated funds £	Total 2020 £
Tangible fixed assets	13,284,598	575,000	13,859,598
Intangible fixed assets	72,931	-	72,931
Investments	1,550,796	12,232	1,563,028
Net current assets	2,985,262	-	2,985,262
Creditors: amounts falling due after more than one year	(6,172,831)	-	(6,172,831)
Provisions for liabilities and charges	(605,948)	-	(605,948)
	11,114,808	587,232	11,702,040
Less minority interest	(1,458,384)	-	(1,458,384)
<b>Total funds</b>	<b>9,656,424</b>	<b>587,232</b>	<b>10,243,656</b>

	Unrestricted general fund £	Unrestricted designated funds £	As restated Total 2019 £
Tangible fixed assets	13,153,859	575,000	13,728,859
Intangible fixed assets	54,232	-	54,232
Investments	1,712,684	18,470	1,731,154
Net current assets	2,820,497	-	2,820,497
Creditors: amounts falling due after more than one year	(6,250,726)	-	(6,250,726)
Provisions for liabilities and charges	(517,336)	-	(517,336)
	10,973,210	593,470	11,566,680
Less minority interest	(1,414,915)	-	(1,414,915)
<b>Total funds</b>	<b>9,558,295</b>	<b>593,470</b>	<b>10,151,765</b>

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

### 29 PRIOR YEAR ADJUSTMENT

In the previous year, computer software costs of £54,232 was treated as a tangible asset in Assets under construction. This adjustment is to reclassify these costs to intangible assets and has no impact on either the profit or net assets.

### 30 PENSION COMMITMENTS

The London Cremation Company Plc operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions totalling £14,066 (2019 - £10,503) were payable to the fund at 31 March 2020 and are included in creditors.

### 31 OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases were as follows:

	Group	
	2020	2019
	£	£
Within one year	50,938	51,018
Between two and five years	169,394	184,368
After more than five years	2,788,132	2,823,774
	<u>3,008,464</u>	<u>3,059,160</u>

### 32 MEMBERSHIP SUBSCRIPTIONS REPAYABLE

Membership subscriptions received since September 1978 are repayable on production to the Council, within six months of the death of a member, of evidence satisfactory to the Council that the body of the member has been cremated. This liability of £2,706 (2019: £2,706) represents the full value of all outstanding certificates issued by the Society under these terms.

### 33 RELATED PARTY TRANSACTIONS

During the year a loan of nil (2019: £39,724) was advanced by The London Cremation Company Plc to Golders Green Foundation, a registered charity whose trustees are all either directors of the Society or its subsidiary undertaking. The balance outstanding at the year end is £104,724 (2019: £110,724). Since the year end, repayments have been made leaving a balance of £15,000.



# **THE CREMATION SOCIETY OF GREAT BRITAIN**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

The following pages do not form part of the Statutory Financial Statements.

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Schedule of income	33
Schedule of expenditure	34-35
Schedule of investments	36

# THE CREMATION SOCIETY OF GREAT BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

	Total 2020 £	Total 2019 £
<b>Income from:</b>		
Donations	2,500	2,500
Charitable activities	47,176	38,767
Investments	235,818	254,245
<b>Total income (page 3)</b>	<b>285,494</b>	<b>295,512</b>
<b>Expenditure on:</b>		
Raising funds	127,653	64,056
Charitable activities	217,510	205,548
<b>Total expenditure (pages 4-5)</b>	<b>345,163</b>	<b>269,604</b>
<b>Net income before investment gains/(losses)</b>	<b>(59,669)</b>	<b>25,908</b>
<b>Net gains/(losses) on investment assets</b>		
Realised	852	-
Unrealised	(84,775)	125,505
	<b>(83,923)</b>	<b>125,505</b>
<b>Net income</b>	<b>(143,592)</b>	<b>151,413</b>
<b>Transfers</b>		
Transfers between funds	-	-
<b>Net movement in funds</b>	<b>(143,592)</b>	<b>151,413</b>
<b>Reconciliation of Funds</b>		
Total Funds at 1 April 2019	2,630,982	2,479,569
<b>Total Funds at 31 March 2020</b>	<b>2,487,390</b>	<b>2,630,982</b>

# THE CREMATION SOCIETY OF GREAT BRITAIN

## BALANCE SHEET AT 31 MARCH 2020

	2020		2019	
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets				
- Investment property	575,000		575,000	
- Fixtures, fittings & equipment	-		-	
		575,000		575,000
Investments (page 6)				
- Unlisted	260,585		266,823	
- Listed	1,550,796		1,712,684	
		1,811,381		1,979,507
		2,386,381		9,555,351
<b>Current assets</b>				
Debtors	9,449		17,888	
Cash at bank and in hand	134,983		117,620	
	144,432		135,508	
<b>Creditors: amounts falling due within one year</b>	(40,717)		(56,327)	
<b>Net current assets</b>		103,715		79,181
<b>Total assets less current liabilities</b>		2,490,096		2,633,688
<b>Provision for liabilities and charges</b>		(2,706)		(2,706)
<b>Net assets</b>		2,487,390		2,630,982
<b>The funds of the charity</b>				
Unrestricted funds				
- General fund	1,651,805		1,789,159	
- Designated funds	835,585		841,823	
	2,487,390		2,630,982	

# THE CREMATION SOCIETY OF GREAT BRITAIN

## SCHEDULE OF INCOME

FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
<b>INCOME FROM DONATIONS</b>		
Donation from London Cremation Company Plc	2,500	2,500
	<u>2,500</u>	<u>2,500</u>
<b>INCOME FROM CHARITABLE ACTIVITIES</b>		
Cremation conference and publications		
Cremation conference	5,496	8,420
Bereavement Seminar	7,400	-
Pharos Journal	24,793	21,839
Directories of crematoria	8,395	8,002
Other publications	137	79
Royalties received	955	427
	<u>47,176</u>	<u>38,767</u>
<b>INCOME FROM INVESTMENTS</b>		
Listed		
Sarasin & Partners LLP	55,583	55,771
Unlisted		
Edinburgh Crematorium (£1 ordinary shares)	3,745	4,241
Subsidiary (unlisted)		
London Cremation Company Plc		
10.5% Cumulative preference shares	10,923	10,923
50p ordinary shares	109,045	109,045
	<u>179,296</u>	<u>179,980</u>
Investment property		
Rent receivable	35,275	46,733
Service charges	20,939	27,180
Interest received	222	-
Other income	86	352
	<u>235,818</u>	<u>254,245</u>
<b>TOTAL INCOME</b>	<u><u>285,494</u></u>	<u><u>295,512</u></u>

# THE CREMATION SOCIETY OF GREAT BRITAIN

## SCHEDULE OF EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
<b>EXPENDITURE ON RAISING FUNDS</b>		
Investment property expenses		
Light and heat	4,568	3,539
Water and sewerage	3,443	4,444
Health and safety fees	1,387	987
Caretaking, cleaning and refuse	12,756	12,681
Repairs to property	80,107	10,491
Bad debt provision	-	4,000
Legal and professional	1,031	4,781
Watson Day management charge	6,969	6,000
	<b>110,261</b>	<b>46,923</b>
Share of support costs	17,392	17,133
	<b>127,653</b>	<b>64,056</b>
<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>		
Charitable activities		
Cremation conference	7,768	11,472
Bereavement Seminar	9,819	-
Pharos Journal	16,343	13,287
Literature and brochures	1,732	29
Directories of crematoria	3,161	1,938
Travelling and meeting expenses	24,558	26,988
	<b>63,381</b>	<b>53,714</b>
Share of support costs	154,129	151,834
	<b>217,510</b>	<b>205,548</b>
<b>TOTAL EXPENDITURE</b>	<b>345,163</b>	<b>269,604</b>

# THE CREMATION SOCIETY OF GREAT BRITAIN

## SCHEDULE OF EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
<b>SUPPORT COSTS</b>		
Establishment and administration expenses		
Staff costs	105,318	103,929
Staff welfare	1,157	423
Staff Training	330	-
Pension costs	6,177	4,593
Cleaning	2,272	2,212
Light and heat	2,241	1,752
Insurance	6,964	6,446
Rates	6,388	2,346
Repairs and renewals	2,864	1,631
Advertising	1,200	1,176
Office equipment hire	1,489	1,486
Printing and stationery	934	1,195
Postage	1,887	2,639
Telephone and internet	1,583	1,583
Travelling and meeting expenses	1,900	3,712
	<u>142,704</u>	<u>135,123</u>
Financial and sundry		
Audit and accountancy	9,484	9,174
Bookkeeping services	12,334	10,361
Bank charges and interest	294	360
Computer training and maintenance	3,707	3,943
Irrecoverable VAT	932	513
Legal and professional	-	5,240
Subscriptions	1,349	1,214
Sundries	397	732
Donations	-	100
Bad debts	320	36
Depreciation	-	2,171
	<u>28,817</u>	<u>33,844</u>
<b>TOTAL SUPPORT COSTS</b>	<u><u>171,521</u></u>	<u><u>168,967</u></u>
<b>ALLOCATED TO:</b>		
<b>EXPENDITURE ON RAISING FUNDS (10.14%)</b>	17,392	17,133
<b>CHARITABLE ACTIVITIES (89.86%)</b>	<u>154,129</u>	<u>151,834</u>
	<u><u>171,521</u></u>	<u><u>168,967</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN  
SCHEDULE OF INVESTMENTS  
YEAR ENDED 31 MARCH 2020

	Additions			Disposals			Gain / (loss)	Closing		Revalue
	No	Cost	Carrying Value	No	Proceeds	Cost		MV	Cost	
UNLISTED INVESTMENTS										
London Cremation Co Plc										
50p Ordinary	1,896,436	128,616	128,616					1,896,436	128,616	128,616
10.5% cum. Preference shares	104,030	119,737	119,737					104,030	119,737	119,737
Edinburgh Crematorium Ltd										
£1 ordinary	6,746	274	18,470	12	23			6,758	297	12,232
		<u>248,627</u>	<u>266,823</u>		<u>23</u>	-	-		<u>248,650</u>	<u>260,585</u>
										<u>(6,261)</u>
LISTED INVESTMENTS										
Sarasin										
Sarasin Endowments Fund Class A (income)	1,628,821	1,486,463	1,685,820	86,124	90,000	78,607	89,148	1,538,821	1,407,856	1,518,158
Cash at brokers		26,864	26,864						32,638	32,638
		<u>1,513,327</u>	<u>1,712,684</u>		<u>-</u>	<u>90,000</u>	<u>89,148</u>		<u>1,440,494</u>	<u>1,550,796</u>
										<u>(78,514)</u>
		<u>1,761,954</u>	<u>1,979,507</u>		<u>23</u>	<u>90,000</u>	<u>89,148</u>	<u>852</u>	<u>1,689,144</u>	<u>1,811,381</u>
										<u>(84,775)</u>